Performance Report

Feilding Civic Centre Trust
For the year ended 30 June 2026

Prepared by Atkins & Associates Ltd

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Entity Information

Feilding Civic Centre Trust
For the year ended 30 June 2026

Legal Name of Entity

Feilding Civic Centre Trust

Entity Identifier & Type of Entity

Charitable Trust Incorporated on 5 August 2004.

Registered Charity Registration Number CC11199

Entity's Purpose or Mission

The Trust seeks to provide a sports and entertainment facility which engenders a feeling of civic pride and which is recognised as the venue of choice for community activities.

Entity Structure

Trustees	**Term Expires**
Lindsay Taylor	1/10/2026
Evan Tull - Chairperson	14/05/2028
Sandra Crosbie	18/09/2028
Sarah Manthel	18/09/2028

Allan Williams, Anthony Chapman, Theodora Baker, Mark Marsden and Brodie Noon retired as Trustees. Sarah Manthel & Sandra Crosbie were appointed by Manawatu District Council in September 2025.

Secretary / Treasurer	Terry Urquhart - Retired 30th June
Manager	Carla Bennett
Auditors	BDO Manawatu Ltd, Palmerston North
Bankers	ANZ Bank, Feilding
Solicitors	John W Key, Feilding
Accountants	Atkins & Associates, Feilding

Entity's Governance Arrangements

The trust is a not-for-profit charitable trust. Governance is by a minimum of six (6) and up to nine (9) Trustees appointed by the Manawatu District Council. In 2024 Manawatu District Council introduced an annual honorarium for all trustees.

The Trust is also a Council Controlled Entity under the Local Government Act 2022.

Main Sources of Entity's Cash and Resources

The Trust receives an annual operating grant from the Manawatu District Council.
The Trust receives revenue from charging hireage fees for the use of the Civic Centre Complex.
Interest is received on the bank term deposits.

Main Methods Used by Entity to Raise Funds

Periodically the Trust organises a special event with the dual purpose of promoting the Civic Centre and acting as a fundraiser.
Grants and donations are sought and received from philanthropic trusts, particularly for capital improvements.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trustees are all volunteers. Grants and donations from other philanthropic trusts & organisations are an important source of funding.

Physical Address

84 Aorangi Street, Feilding, New Zealand, 4702

Postal Address

PO Box 442, Feilding, 4740

Statement of Service Performance

Feilding Civic Centre Trust
For the year ended 30 June 2026

Description of medium to long term objectives

(a) The Trust seeks to provide a cost-effective sports and entertainment centre to community groups.
(b) The Trust strives to practice continuous improvement in the management of the civic centre complex.
(c) The Trustees are keen to carry on the tradition of the Civic Centre being the focal point for community events and to make improvements which will ensure the needs of the community continue to be met.
(d) The Trust is constantly looking for new opportunities which will increase the usage of the Civic Centre

	2026	2025
Description of the Entity's Key Activities		
Estimated numbers using the Civic Centre per annum	43,918	37,904
Average number of hirings per month	47	42

Additional Information

OUR PROUD HISTORY OF IMPROVEMENT AND GROWTH

(a) In the mid 1950s, the community organised a Queen Carnival to raise funds to help finance a new sports and entertainment centre to replace the old Drill Hall. The complex was officially opened in 1955.

(b) Originally the Civic Centre was managed by MDC but in July 2004, a Charitable Trust was established with eight volunteer trustees appointed to run the complex for the benefit of the community.

(c) In 2004, MDC provided the trust with an initial payment of $177,000 being a $200,000 grant less the cost of replacing part of the roof $23,000.

(d) In 2013, $100,000 grant was received from MDC to meet the cost of further planned improvements.

(e) In 2014, MDC met the substantial costs of earthquake strengthening to bring the Civic Centre up to 68% of the current standard. As part of this project, asbestos was removed from the steel rafters in the ceiling area.

(f) Following a two year study, major improvements were completed in October 2020 to make part of the building watertight and also to upgrade the drainage pipes both under and around the building. The cost of over $500,000, which included the upgrade of the second changing room, was met by MDC.

(g) In this financial year, the trust received generous grants from the following benefactors which has had a positive impact on the trust's operations.

1. Central Energy Trust, approved in November 2024 a sound grant for the stadium of up to $200,000 and in May 2025 a lighting grant of $65,345.

2. COGS made a grant of $5,000 to be applied to operating costs.

3. Creative Communities made a grant of $3,200.

4. New Zealand Community Trust grant of $1,750 part cost of floor resurface.

5. Manawatu District Council event fund $3,300 for a community event.

6. Manawatu District Council providing an Operating Grant of $183,130.

(h) In the 20+ years the Trust has been operating, it has invested a total of $1,439,598 in capital improvements including building improvements, fixtures and fittings and plant and equipment. The majority of the cost has been met from numerous grants and donations. A portion of the cost has come from the two MDC cash grants mentioned above plus the Trust has endeavoured to generate approximately $20,000 per year from trading activities which has been applied to improvements. Also, as mentioned above, MDC has invested approximately $1 million over this period, on earthquake strengthening, asbestos removal, drainage upgrade and making the building watertight.

Statement of Financial Performance

Feilding Civic Centre Trust
For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
General Funding received from Central or Local Government	1	209,597	126,150
Capital grants	1	126,810	209,421
Grants from Non-Government Organisations	1	5,000	9,950
Revenue from Service Delivery	1	103,552	93,286
Interest, dividends and other investment revenue	1	3,753	5,546
Total Revenue		**448,712**	**444,354**
Expenses			
Employee Remuneration and other Related Expenses	2	147,784	135,724
Expenses related to Service Delivery	2	147,449	157,323
Other expenses	2	149,368	80,008
Total Expenses		**444,601**	**373,055**
Surplus/(Deficit) for the Year		**4,111**	**71,298**

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AUDIT

The financial information should be read with the accompanying statement of accounting policies, notes to the performance report and the audit report.

Statement of Financial Position

Feilding Civic Centre Trust
As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Bank and short-term deposits	3	78,321	40,858
Debtors	3	21,231	88,349
Investments	6	100,000	50,000
Total Current Assets		**199,551**	**179,206**
Non-Current Assets			
Property, Plant and Equipment	5	543,188	555,628
Total Non-Current Assets		**543,188**	**555,628**
Total Assets		**742,739**	**734,834**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	38,743	36,655
Employee costs payable	4	9,030	7,324
Total Current Liabilities		**47,773**	**43,979**
Total Liabilities		**47,773**	**43,979**
Total Assets less Total Liabilities (Net Assets)		**694,966**	**690,855**
Accumulated Funds			
Trust Funds		10	10
Accumulated surpluses (or deficits)	7	694,956	690,845
Total Accumulated Funds		**694,966**	**690,855**

This Performance Report as been approved by the Trustees for and on behalf of the Feilding Civic Centre Trust.

_____
Evan Tull
Chairperson
Date: 30th October 2026

_____
Trustee
Date: 01/11/2026

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The financial information should be read with the accompanying statement of accounting policies, notes to the performance report and the audit report.

Statement of Cash Flows

Feilding Civic Centre Trust
For the year ended 30 June 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts		
General Funding received from Central or Local Government	209,597	117,786
Capital grants	190,965	148,301
Grants from Non-Government Organisations	5,000	6,750
Revenue from Service Delivery	106,279	92,939
Interest or dividends received	3,753	5,546
GST received	4,466	0
Total Operating receipts	**520,059**	**371,322**
Operating payments		
Employee Remuneration and other Related Expenses	(146,078)	(135,051)
Other payments related to service delivery	(141,572)	(158,246)
GST paid	0	(6,680)
Stage House Curtains	(8,018)	0
Total Operating payments	**(295,668)**	**(299,977)**
Total Cash Flows from Operating Activities	**224,391**	**71,345**
Cash Flows from Other Activities		
Cash was applied to:		
Payments to acquire property, plant and equipment	(136,928)	(150,578)
Payments to purchase investments	(50,000)	0
Total Cash Flows from Other Activities	**(186,928)**	**(150,578)**
Net Increase/(Decrease) in Cash	**37,463**	**(79,233)**
Bank Accounts and Cash		
Opening cash	40,858	120,090
Net change in cash for period	37,463	(79,233)
Closing cash	78,321	40,858

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Statement of Accounting Policies

Feilding Civic Centre Trust
For the year ended 30 June 2026

Reporting Entity

Feilding Civic Centre Trust is a Council Controlled Organisation (CCO) as defined by section 6 of the Local Government Act 2002. The Feilding Civic Centre Trust is a Charitable Trust incorporated under the Charitable Trust Act 1957 and is domiciled in New Zealand. The Trust is also a registered charity under the Charities Act 2005.

Basis of Preparation

The entity has applied the Tier 3 (PS) Standard on the basis that it does not have public accountability and has total annual expenses equal to or less than $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The level of rounding used in the presentation of the Performance Report s that all amounts have been rounded to the nearest dollar.

Revenue

Funding received from Central or Local Government is recognised as Revenue once conditions pertaining to eligible expenditure has been fulfilled.

Capital grants and Grants from Non-Government Organisations. If particular conditions are attached to a grant that would require it to be repaid if these conditions are not met, then the grant is recorded as a liability until the conditions are satisfied.

Revenue from Service Delivery is recognised once the hireage is complete.

Interest Received is recognised as interest accrues.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Investments

Investments are recorded at cost.

Property Plant & Equipment

Property, Plant and Equipment is disclosed at cost less accumulated depreciation and impairment. Depreciation is charged over the assets useful life.

Depreciation

Depreciation is provided on a diminishing value basis on all property, plant & equipment at rates that will write off the cost (or valuation) of the assets to their estimated residual values over their useful lives. The useful lives of major classes of assets have been estimated as follows:

Leasehold Improvements	2.6%-25% DV
Plant and Equipment	4%-60% DV

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Employee Costs Payable

Includes accrued salaries and wages up to the balance date and annual leave earned to, but not yet taken at the balance date.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Feilding Civic Centre Trust is wholly exempt from New Zealand income tax as a charity registered with Charities Services per section CW41-43 of the Income Tax Act 2007.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

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Notes to the Performance Report

Feilding Civic Centre Trust
For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
General Funding received from Central or Local Government		
Manawatu District Council		
Operating Grant	183,130	116,680
Event Funding	-	3,300
Honorarium Funding	7,250	6,170
BWOF Grant	4,505	-
Heating System	5,717	-
Garden Grant	8,995	-
Total General Funding received from Central or Local Government	**209,597**	**126,150**
Capital Grants		
Manawatu District Council – Leasehold Improvements Grant	23,368	63,799
Central Energy Trust	103,442	145,622
Total Capital Grants	**126,810**	**209,421**
Grants from Non-Government Organisations		
COGS	5,000	5,000
Creative Communities	-	3,200
NZ Community Trust	-	1,750
Total Grants from Non-Government Organisations	**5,000**	**9,950**
Revenue from Service Delivery		
Venue Hire	99,806	86,954
Star Search Manawatu Income	-	5,040
Events Income	3,745	1,292
Total Revenue from Service Delivery	**103,552**	**93,286**
Interest, dividends and other investment revenue		
Interest Received	3,753	5,546
Total Interest, dividends and other investment revenue	**3,753**	**5,546**
Total Revenue	**448,712**	**444,354**

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2. Analysis of Expenses

	2026	2025
Employee Remuneration and other Related Expenses		
Accident Compensation Levies	706	664
Salaries	144,321	134,402
Training	2,756	657
Total Employee Remuneration and other Related Expenses	**147,784**	**135,724**
Expenses related to Service Delivery		
Stage House Curtains	8,018	-
Staging Maintenance	-	7,597
Website Upgrade	-	4,180
Accountancy Fees	3,000	4,900
Audit Fees	10,638	8,064
Cleaning	22,940	22,885
Computer Expenses	6,831	3,521
Electricity & Gas	9,849	9,034
Events	2,937	13,004
Fire Alarm Monitoring	889	869
General	3,422	3,186
Green Leaf Plant Hire	1,110	1,098
Health and Safety	1,495	1,188
Insurance	4,456	4,346
Lighting and Sound Support	1,938	2,641
Marketing	3,917	530
Printing and Stationery	2,256	1,718
Rates	7,084	6,557
Repairs & Maintenance	47,177	53,846
Telephone & Wifi	2,243	1,989
Trustee Honorarium Payment	7,250	6,170
Total Expenses related to Service Delivery	**147,449**	**157,323**
Other expenses		
Depreciation	149,368	80,008
Total Other expenses	**149,368**	**80,008**
Total Expenses	**444,601**	**373,055**

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	2026	2025

3. Analysis of Assets

Bank and short-term deposits		
ANZ Trading Account 00	22,768	8,702
ANZ Events Account 01	6,019	6,247
ANZ Trading Account 02	964	299
ANZ Events Saver Account 26	16,755	16,223
ANZ Online Call Account 30	31,815	9,386
Total Bank and short-term deposits	**78,321**	**40,858**

Debtors		
Debtors	21,231	88,349
Total Debtors	**21,231**	**88,349**
Total Current Assets	**99,551**	**129,206**

	2026	2025

4. Analysis of Liabilities

Creditors and accrued expenses		
Sundry Creditors	11,364	3,200
Trade Creditors	26,344	36,885
GST	1,036	(3,430)
Total Creditors and accrued expenses	**38,743**	**36,655**

Employee costs payable		
Accrued Wages	4,324	2,779
Annual Leave	4,706	4,545
Total Employee costs payable	**9,030**	**7,324**
Total Current Liabilities	**47,773**	**43,979**

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5. Property, Plant & Equipment

2026					
Asset Type	**Opening Value**	**Purchases**	**Disposals**	**Depreciation**	**Closing Value**
Plant and Equipment	379,399	136,928	0	135,434	380,893
Leasehold Improvements	176,229	0	0	13,934	162,295
Total	555,628	136,928	0	149,368	543,188
2025					
Asset Type	**Opening Value**	**Purchases**	**Disposals**	**Depreciation**	**Closing Value**
Plant and Equipment	281,233	162,056	0	63,890	379,399
Leasehold Improvements	190,604	1,743	0	16,118	176,229
Total	471,837	163,799	0	80,008	555,628

6. Investments

	2026	2025
ANZ Term Deposit 1019	50,000	-
ANZ Term Deposit 1018	50,000	50,000
Total Investments	**100,000**	**50,000**

7. Accumulated Funds

	2026	2025
Trust Funds	10	10
Accumulated surpluses or (deficits)		
Opening Balance	690,845	619,547
Surplus / Deficit for year	4,111	71,298
Total Accumulated surpluses or (deficits)	**694,956**	**690,845**
Total Accumulated Funds	**694,966**	**690,855**

8. Commitments

The Trust leases the Civic Centre complex from the Manawatu District Council. The current lease expires on 7 July 2029. The annual peppercorn rental fee is $10 per annum.

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 (Last year - nil).

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10. Related Party Transactions

	2026	2025
Revenue		
MDC Operating Grant	156,025	116,680
MDC Event Grants	-	3,300
MDC Trustee Honorarium Grant	7,250	6,170
MDC BWOF Grant	4,505	-
MDC Heating Grant	5,717	-
MDC Garden Grant	8,995	-
MDC Leasehold Improvements Grant	15,350	63,799
Total Revenue	**197,842**	**189,949**
Expenditure		
MDC Rates	7,084	6,557
Total Expenditure	**7,084**	**6,557**
Accounts Receivable		
MDC	9,274	32,872
Total Accounts Receivable	**9,274**	**32,872**

The Manawatu District Council (MDC) appoints all Trustees, owns the buildings and provides significant funding to the operations of the Feilding Civic Centre Trust.

Brodie Noon, who is a Trustee, and is a Director/Shareholder of MDR Sound & Lighting Ltd provided services to the Trust for the 'Sound & Lighting' project completed during the year. The total cost of the project was $80,485.17 and a discount of $15,067.45 was given to the Trust.

Mark Marsden, who is a Trustee, is a shareholder of Kinetic Electrical Feilding which provided goods and services to the Trust for the Sound Project during the year. The total cost of the goods supplied was $77,222.84.

11. Significant Post Balance Date Events

Post Balance date, the Trust has resolved to transfer the operations of the Trust to the Manawatu District Council, with an effective date of 20 December 2026. The Trust are currently working through the implementation of this decision with Council and staff. Other than the above, there have been no events that have occurred post balance date that would have a material impact on the Performance Report. (Last year - nil).

12. Seismic Report

The Trust received a Detailed Seismic Assessment Report in May 2025 and are currently reviewing the impact of the report, and determining if any additional strengthening work is required.

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The Audit Office
Te Mana Arotake

Independent Auditor's Report

To the readers of Feilding Civic Centre Trust's financial statements for the year ended 30 June 2026

The Auditor-General is the auditor of Feilding Civic Centre Trust (the trust). The Auditor-General has appointed me, Vivien Cotton, using the staff and resources of BDO Manawatu Audit Limited, to carry out the audit of the financial statements on his behalf.

Opinion

We have audited the financial statements of the trust that comprise the statement of financial position as at 30 June 2026, the statement of financial performance and statement of cash flows for the year ended on that date and the notes to the financial statements that include material accounting policy information and other explanatory information on pages 7 to 16.

In our opinion the financial statements of the Trust present fairly, in all material respects its financial position as at 30 June 2026 and its financial performance and cash flows for the year then ended in accordance with the Reporting Requirements for Tier 3 Public Sector Entities set out in the Tier 3 (PS) Standard.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Responsibilities of the auditor* section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustees for the financial statements

The Trustees are responsible on behalf of the Trust for preparing financial statements that are fairly presented and comply with the Tier 3 (PS) Standard.

The Trustees are responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Trust, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern. The Trustees are also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to liquidate the Trust or to cease operations, or there is no realistic alternative but to do so.

The Trustees' responsibilities arise from the Local Government Act 2002 and the Charities Act 2005.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of reader, taken on the basis of these financial statements.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the information we audited or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other Information

The Trustees are responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Trust in accordance with the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Trust



Vivien Cotton
BDO Manawatu Audit Limited
On behalf of the Auditor-General
Palmerston North, New Zealand
2 November 2026